



AGARWAL DESAI & SHAH

Chartered Accountants

Gr. Floor, Bandra, Arcade Building, Opp. Railway Station (West), Mumbai - 400050

Date: 20/01/2022

UDIN No: - 22126656AAAAJA9056

Independent Auditor's Review Report On standalone unaudited half-yearly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF CRP RISK MANAGEMENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Financial Results of CRP Risk Management Limited ('the company'), for the half year ended September 30, 2021 and the year to date results for the period April 01 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, we draw your attention to the following points :-
- a) The balances in accounts of sundry debtor and creditors and Loans & Advances are subject to confirmation, and consequent reconciliations. Pending such confirmation and reconciliations, the impact thereof on the financial statements is not ascertainable and quantifiable.
 - b) Undisputed statutory dues amounting to Rs. 3.63 crores including provident fund, employees' state insurance, income-tax, GST, service tax, duty of custom, duty of excise, value added tax, cess, TDS, Profession tax have not been regularly deposited with the appropriate authorities and there have been serious delays in a large number of days.

For M/s. AGARWAL DESAI & SHAH

Chartered Accountants,
Firm Registration Number: 124850W

RISHI
ANMOL
SEKHRI

Digitally signed
by RISHI ANMOL
SEKHRI
Date: 2022.01.20
14:52:31 +05'30'

Rishi Sekhri
Partner
(M.No.126656)
Place: Mumbai
Date: 20/01/2022

CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093

CIN: L72100MH2000PLC124689

Web Site: www.crp.co.in

Email Id: compliance@crp.co.in

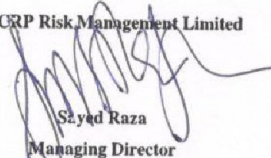
Statement of UnAudited Financial Results for the Year Ended on 30th September, 2021

	Particulars	Year Ended on	
		30.09.2021	31.03.2021
		(Un-audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	1,748.49	1,748.49
b)	Reserves and Surplus	4,024.18	4,008.70
c)	Security Money received	99.75	99.75
	Sub-total of Shareholders' funds	5,872.42	5,856.94
2	Share Application Money pending Allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
a)	Long-term borrowings	1,384.60	333.54
b)	Defferedtax liabilities (net)	-	-
c)	Other long-term liabilities	-	-
d)	Long-term provisions	3.07	3.07
	Sub-total of Non-current Liabilities	1,387.67	336.61
5	Current Liabilities		
a)	Short-term borrowings	875.23	1,625.02
b)	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises; and	10.35	1.91
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises."	1,751.46	1,544.09
c)	Other current liabilities	938.71	558.42
d)	Short term provisions	625.07	624.82
	Sub-total of Current Liabilities	4,200.83	4,354.26
	TOTAL EQUITY AND LIABILITIES	11,460.92	10,547.81
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	1,372.97	1,164.15
b)	Goodwill on consolidation	-	-
c)	Non current investments	33.25	28.15
d)	Deffered tax assets (net)	404.91	358.95
e)	Long term loans and advances	60.22	60.22
f)	Other non current assets	17.35	34.72
	Sub total of Non current assets	1,888.70	1,646.20
2	Current assets		
a)	Current investments	-	-
b)	Inventories	243.87	243.87
c)	Unbilled Revenue	-	1,788.74
d)	Trade receivables	5,929.75	3,448.16
e)	Cash and cash equivalents	12.04	48.02
f)	Short term loans and advances	3,164.48	3,150.74
g)	Other current assets	222.09	222.09
	Sub total of Current assets	9,572.23	8,901.62
	Total Assets	11,460.92	10,547.81

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20th January, 2022
- The Company is engaged in the business of Background Screening and trading in CVD products. Therefore, Disclosure under As-17 (Segment Reporting) is required.
- Figures are regrouped/rearranged wherever necessary.
- Figures of the half year ended 31st March 2021 are the balancing figures between audited figures in respect of full financial year 2020-21 and the published figures upto the half year ended 30th September 2020

For CRP Risk Management Limited



Syed Raza
Managing Director

Date: 20th January, 2022

Place: Mumbai



Statement of Un-audited Financial Results for the Year Ended on 30th September, 2021

Sr.No.	Particulars	Half Year Ended on			
		30.09.2021 (Unaudited) Rs. In Lacs	31.03.2021 (Audited) Rs. In Lacs	30.09.2020 (Unaudited) Rs. In Lacs	31.03.2021 (Audited) Rs. In Lacs
I	Revenue from Operations	1,032.60	2,482.69	528.85	3,011.55
II	Other Income	8.74	177.93	100.28	278.21
III	Total Income from Operations (I+II)	1,041.34	2,660.62	629.13	3,289.75
IV	Expenses				
	Cost of Materials consumed	-	-	-	-
	Purchase of Stock-in-trade	807.36	-	-	-
	Changes in inventories of finished goods,	-	743.20	-	743.20
	Employee benefits expense	34.03	39.91	40.44	80.34
	Finance Cost	130.77	125.67	96.10	221.77
	Depreciation and amortisation expense	68.82	81.18	81.81	163.00
	other expenses	30.59	1,526.03	475.43	2,001.46
	Total Expenses	1,071.57	2,515.98	693.78	3,209.76
V	Profit before exceptional and extra ordinary items and tax (III-IV)	(30.22)	144.64	(64.65)	79.99
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items & Tax (V-VI)	(30.22)	144.64	(64.65)	79.99
VIII	Extraordinary items	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(30.22)	144.64	(64.65)	79.99
X	Tax Expenses	-	-	-	-
	(1) Current Tax	0.25	16.00	-	16.00
	(2) Deferred Tax	(45.95)	(8.34)	(8.51)	(16.85)
XI	Profit (Loss) for the period from continuing operations (IX-X)	15.48	136.97	(56.14)	80.84
XII	Profit (Loss) form discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit (Loss) for the discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	15.48	136.97	(56.14)	80.84
XVI	Earnings Per Equity Shares :-				
	(1) Basic	0.09	0.78	(0.32)	0.46
	(2) Diluted	0.09	0.78	(0.32)	0.46
XVII	Paid-up equity share capital (face value of Rs.10/- each)	1,748.49	1,748.49	1,748.49	1,748.49
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,024.18	4,008.70	3,766.61	4,008.70

CRP Risk Management Ltd.

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CIN: L72100MH2000PLC124689

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Cash Flow Statement for the year ended 30th September, 2021

Particulars	Amount in Rs.	Amount in Rs.
	30th September, 2021	31st March, 2021
A Cash Flow from Operating Activities		
Profit before Profit and Loss account	(30.22)	79.99
Adjustments for		
Depreciation	68.82	163.00
Interest	130.77	221.77
Misc.Expenditure W/off	17.37	34.74
Operating Income before working capital changes	186.74	499.49
Adjustments for:		
Decrease/(Increase) in Debtors	(2,481.58)	366.68
Decrease/(Increase) in Inventories	1,788.74	(1,045.54)
Decrease/(Increase) in Loans & Advances	(13.74)	(107.37)
Increase/(decrease) in Sundry Creditors	215.81	871.80
Increase/(decrease) in Provisions	0.25	15.89
Increase/(decrease) in Other Liabilities	380.29	(668.21)
Cash Generated from Operations	76.50	(67.26)
Direct Taxes (Net)	0.25	16.00
Net Cash Flow from Operating Activities	76.25	(83.26)
B Cash Flow from Investing Activities		
(Purchase)/Sale of Fixed Assets - Net	(277.64)	-
Sale of Fixed Assets		
Decrease /(Increase) in Investments	(5.10)	0.82
Increase in Capital Work-in-progress		
Net Cash used from Investing Activities	(282.73)	0.82
C Cash Flow from Financing Activities		
- Share Capital	-	-
- Share Premium	-	-
- Share Application money	-	-
Change in the Borrowings		
- Long Term	1,051.06	304.86
- Short Term	(749.78)	5.54
Interest Paid	(130.77)	(221.77)
Net Cash Flow from Financing Activities	170.51	88.64
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(35.98)	6.20
Cash & Cash Equivalents at Beginning of the Year	48.02	41.82
Cash & Cash Equivalents at End of the Year	12.04	48.02

For and on behalf of the Board of Directors
CRP Risk Management Ltd.



(Handwritten Signature)

Sayed Raza
Managing Director

DIN: 02497549

Place :- Mumbai.

Dated :- 20th January, 2022

CRP RISK MANAGEMENT LIMITES
REGD. OFFICE : B- 208/209, CLASSIQUE CENTRE
OFF MAHAKALI CAVES ROAD, ANDHERI(EAST), MUMBAI

SEGMENT REPORTING AS ON 30.09.2021

Sr. No	Particulars	Half Year Ended			Year Ended
		30.09.2021 (Unaudited)	31.03.2021 (Audited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
		(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)
1	Segment Revenue"				
	a) Trading of CVD	910.16	795.43	-	795.43
	b) Service of Risk Management	122.45	1,687.27	528.85	2,216.12
	Total Revenue from operations	1,032.60	2,482.69	528.85	3,011.55
2	Segment Results"				
	Profit/(Loss) Before Tax & Interest from each Segment				
	a) Trading of CVD	102.80	52.23	-	52.23
	b) Service of Risk Management	9.10	117.67	(11.71)	105.96
	TOTAL	111.90	169.89	(11.71)	158.18
	Less :				
	Finance cost"	130.77	125.67	96.10	221.77
	Un-allocable Expenses net of Un-allocable Income"	11.35	(100.41)	(43.16)	-143.57
	Total Profit /(loss) Before Tax	(30.22)	144.64	(64.65)	79.99
3	Segment Assets				
	a) Trading of CVD	3,617.07	3,597.31	2,901.70	3,891.94
	b) Service of Risk Management	5,259.72	3,812.22	5,499.99	3,863.33
	c) Un-allocable Assets	2,584.14	2,277.04	2,146.12	2,181.81
	Total Segment Assets	11,460.92	9,686.57	10,547.81	9,937.09
4	Segment Liabilities				
	a) Trading of CVD	-	-	-	-
	b) Service of Risk Management	1,761.81	628.21	1,546.00	682.26
	c) Un-allocable Liabilities	3,826.69	3,338.40	3,144.87	3,478.73
	Total Segment Liabilities	5,588.50	3,966.61	4,690.87	4,160.98
5	Capital Employed				
	a) Trading of CVD	-	-	-	-
	b) Service of Risk Management	-	-	-	-
	c) Un-allocable	5,872.42	5,719.97	5,856.94	5,776.10
	Total Segment capital Employed	5,872.42	5,719.97	5,856.94	5,776.10

* Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification

** Figures of segment revenue and segment results reported under segment reporting as Sr. no 1 & 2 are not comparable with the unaudited financial results as the revenue of pre cast pipes has been shown under discontinuing operations.