



## AGARWAL DESAI & SHAH

Chartered Accountants

Gr. Floor, Bandra, Arcade Building, Opp. Railway Station (West),  
Mumbai - 400050

### INDEPENDENT AUDITOR'S REPORT

REPORT OF THE AUDITORS TO THE MEMBERS OF **CRP RISK MANAGEMENT LIMITED**

#### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **CRP RISK MANAGEMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and notes to the financial statements including summary of significant accounting policies and other explanatory information.

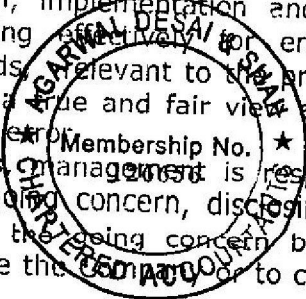
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March, 2021 and Profit for the year ended on that date.

#### Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has not realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibility for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The Ministry of Home Affairs vide Order No. 40-3/2020 dated 24.03.2020 notified first ever lockdown in India to contain the outbreak of Covid-19. Due to Covid-19 situation, there have been several restrictions imposed by the Central and State Government on travel, goods movement and transportation considering public health and safety measures. In this context, the regular audit procedures were not able to be performed and the audit has been done via virtual mode for few documents. Many constraints were faced while conducting the audit and to obtain sufficient appropriate audit evidence. Inspection of original or source document is a commonly used tool for the auditor to test controls. In the current scenario this was done based on scanned / screenshot documents that were provided. Reliance has been placed on the management for authenticity of the data provided which is extracted from software and made available. We have applied our professional skepticism in the best possible manner. In the view of current situation, we believe that audit evidences provided were sufficient and appropriate to provide a basis of our opinion.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view. In order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March, 2021
- b. In the case of Statement of Profit and Loss, of the Loss for the year ended on that date;



- c. In the case of Cash Flow Statement, of the cash flows of the company for the year ended on that date

### Basis for Qualified Opinion

1. The CSR amount required to be spent as per Section 135 of the companies Act, 2013 read with Schedule VII thereof by the company during the year. The Company had made the provision towards CSR expenditure; however, the CSR Expenses have not been incurred. (Refer to Note No. 49)
2. It has been observed that taxes deducted have not been paid during the financial year. Following are the detail for the same:

Sr. No.	Nature of Expenditure	Amount (Rs. In lakhs)
1.	TDS Payable	115.79
2.	GST Payable	110.73
3.	Professional Tax Payable	3.00

### Emphasis of matter

1. As per The Micro, Small and Medium Enterprises Development Act, 2006, the company has to identify the vendors covered under the said act and have to pay dues to such vendors within 45 days. It has been observed that the said has not been done. In the absence of sufficient information, we are not in position to comment upon the correctness of the provision made for Interest payable to MSME vendors.
2. There are advances paid to supplier amounting to Rs. 11.93 crores outstanding at the end of the financial year.
3. During the year company has written off sundry debtors of Rs. 1.84 crores
4. There is inventory amounted to Rs. 2.44 crores which are slow moving or obsolete inventory. Adequate provisions for diminution in value have not been passed.
5. During the Financial year 2019-20 company has issued 13,30,000 Warrants and each carrying a right to subscribe to one Equity Share per Warrant at a price of Rs. 30/- per Warrant. An amount equivalent to 25% of the Warrant Price has been paid and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each Warrant at the time of allotment of Equity Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Equity Share(s).
6. The balances appearing in the income tax receivable / tax deducted at source are subject to reconciliation with the tax records and there is an excess TDS booked / short TDS reflected in tax records amounted to Rs. 4.66 lakhs.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "ANNEXURE A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. In our opinion and according to the explanations given to us, we have not come across any matter which would have an adverse effect on the functioning of the company.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - The company has disclosed all pending litigations on its financial position in its financial statements in the significant accounting policies and notes to the financial statements.
    - The Company has made adequate provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts and does not have any derivative contracts as on the date of balance sheet.
    - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Mumbai

Date: 20<sup>th</sup> December 2021



For, AGARWAL DESAI & SHAH  
Chartered Accountants  
F.R.N. 124850W

Rishi Sekhri  
Partner

Membership No. 126656  
UDIN: 21126656 AAA EFD 2333



## ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

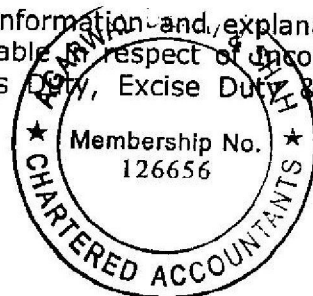
- (1) According to the information, representations given to us and verification by us, the Company is maintaining proper records showing full particulars, quantitative details and situations of fixed assets.

As explained to us, the management at reasonable interval has physically verified all the fixed assets which in our opinion is reasonable having regard to the size of Company. The Company has also formulated a regular programme of physical verification of its fixed Assets by which physical verification of assets is carried out by the auditors.

- (2) The inventories of the company have been physically verified by the management at reasonable intervals and the procedures of physical verification of inventory followed by the management are reasonable in relation to the size of the company and nature of its business. The discrepancies noticed on such physical verification of inventories as compared to book records were not material.
- (3) According to the information and representations, the company has not granted Loans, secured or unsecured, to companies, firms, LLP's or other parties covered in the register maintained under Section 189 of the Companies Act, 2013;
- (4) According to the information and representation, the company has not granted any loans nor made any investment in contravention of section 185 and 186 of Companies Act, 2013.
- (5) According to the information, the Company has not accepted any deposit attracting the provision of section 73 to 76 of Companies Act 2013 or against the directives of Reserve Bank of India.
- (6) According to the information and verification, the Company has maintained Cost Records as specified by Central Government u/s 148(1) of the Companies Act, 2013
- (7) a) In respect of statutory dues, according to the records and information given, dues in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added tax, Goods and Service Tax, Cess and any other statutory dues have been delayed in deposited with appropriate authorities, and there are undisputed amounts outstanding as on 31.03.2021 for a period of more than six months from the date they became payable are as under;

Sr. No.	Nature of Expenditure	Amount (Rs. In lakhs)
1.	TDS Payable	86.06
2.	GST Payable	110.73
3.	Professional Tax Payable	2.82

b) According to the information and explanation given to us, undisputed / disputed amount payable in respect of Income Tax, Wealth tax, Sales tax, Service Tax, Customs Duty, Excise Duty & cess as on 31.03.2021 is as follows



**Disputed: -**

Nature of Dues	Amount (In Rs.)	Period to which the amount relates	Forum where dispute is pending
TDS	Rs.76,37,460/-	2008-2019	Rectification Pending
Income Tax	Rs.4,33,820/-	2013-2014	Appeal Filed
Income Tax-271(1)(C)	Rs.1,43,53,230/-	2013-2014	Clarification Pending at AO Level
Income Tax-154	Rs.22,25,210/-	2013-2014	Appeal Filed

**Undisputed: -**

Nature of Dues	Amount (In Rs.)	Period to which the amount relates
Income Tax	Rs.2,25,580/-	2017-2018
Income Tax	Rs.1,77,68,510/-	2018-2019
Income Tax	Rs.3,49,80,570/-	2019-2020

- (8) According to the information and explanation given the company has defaulted in repayment of dues to financial institution, banks, government or dues towards debenture holders.

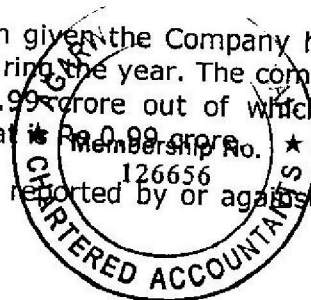
Sr. No.	Bank Name	Nature of Loan
1	State Bank of India	Cash Credit
2	ICICI Bank	Overdraft
3	BMW Financials Services P Ltd	Vehicle Loan

The Company has obtained borrowings from banks, for which they vailed moratorium for repayment of principal & Interest as per the RBI guidelines. As per the RBI notification No."DOR No.BP.BC.71/21.04.048/2019-20", dated May 23, 2020: Lending Institution are permitted, at their discretion, to convert the accumulated interest for the deferment period up to august 31,2020 into a funded interest term loan(FITL) which shall be repayable not later than march 31, 2021.

- (9) (a) According to information given the company has not raised any money through further public offer. In our opinion and according to the information and explanations given to us, the money raised by way of term loan has been applied for the purpose for which it was obtained.

(b) According to Information given the Company has raised money through issuing the share warrant during the year. The company has issued the share warrant of amounting Rs.3.99 crore out of which consideration has been received (25% of Issued) that is Rs.0.99 crore.

- (10) There was no case of fraud reported by or against the company during the year.



- (11) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (12) The Company is not a Nidhi Company.
- (13) According to the information and explanations, all the transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and have been disclosed in financial statements as required by accounting standards.
- (14) The Company has not made any preferential allotment of shares or private placement of share or convertible debentures.
- (15) As per the information and verification, the Company has not entered into any non cash transaction with the directors or person connected with him as mentioned in section 192 of the Companies Act 2013.
- (16) The Company is not required to register u/s 45-IA of Reserve Bank of India Act, 1934 as financing is not the main business of the company.

Place: Mumbai

Date: 20<sup>th</sup> December, 2021



For, AGARWAL DESAI & SHAH  
Chartered Accountants  
F.R.N. 124850W

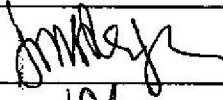
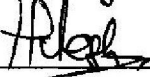

  
Rishi Sekhri  
Partner

Membership No. 126656

UDIN: 21126656 AAAEF02333

**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted along-with Annual Audited Standalone Financial Results- (Standalone)**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 (Sec. Regulation 39 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)</b>				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications) Rs.in Lakhs</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications) Rs.in Lakhs</b>
	1.	Turnover / Total income	3,289.75	3,289.75
	2.	Total Expenditure	3,209.76	3,209.76
	3.	Net Profit/(Loss) after Tax	79.99	79.99
	4.	Earnings Per Share	0.46	0.46
	5.	Total Assets	10,547.81	10,547.81
	6.	Total Liabilities	10,547.81	10,547.81
	7.	Net Worth	5,856.94	5,856.94
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b>Audit Qualification (each audit qualification separately): As per Annexure -A</b>			
	a. Details of Audit Qualification: -			
	b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: As per Annexure -A			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification:			
	(ii) If management is unable to estimate the impact, reasons for the same:			
	(iii) Auditors' Comments on (i) or (ii) above:			
<b>III.</b>	<b>Signatories:</b>			
	• CEO/Managing Director			
	• CFO			
	• Audit Committee Chairman			
	• Statutory Auditor			
	Place: Mumbai			
	Date: 20 <sup>th</sup> December, 2021			



Date: 20<sup>th</sup> December, 2021To  
Corporate Relations Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

Dear Sir,

**Company Script ID / Code : CRPRISK / 540903****Re: Reply on observations of auditor for the half year ended on 31<sup>st</sup> March, 2021**

1. The CSR amount required to be spent as per Section 135 of the companies Act, 2013 read with Schedule VII thereof by the company during the year. The Company had made the provision towards CSR expenditure; however, the CSR Expenses have not been incurred.

**New Reply:** The second lockdown earlier this year was a bigger disruption for our business as we were in the process of gaining momentum to come out of the first wave. This infact pushed back our plans for the CSR payouts. We are now coming out of the cycle and have reached a position where our CSR efforts and the pay-outs will start shortly.

2. It has been observed that taxes deducted have not been paid during the financial year. Following are the detail for the same:

Sr. No.	Nature of Expenditure	Amount (Rs. In lakhs)
1.	TDS Payable	115.79
2.	GST Payable	110.73
3.	Professional Tax Payable	3.00

**New Reply:** Our collection cycles were severely disrupted by the lockdown and are still gradually coming back to normalcy. The fact that the international travel ban lasted 3 months more than the second lockdown further disrupted our ability for business and receivables. We are now in the process of re-capitalizing the company and plan to be fully compliant on all our compliances.

Thanking you,

For CRP Risk Management Limited

  
Sayyed Mohammed Raza  
Managing Director  
DIN : 02497549

## CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093

CIN: L72100MH2000PLC124689

Web Site: www.crp.co.in

Email Id: compliance@crp.co.in

## Statement of Audited Financial Results for the Year Ended on 31st March, 2021

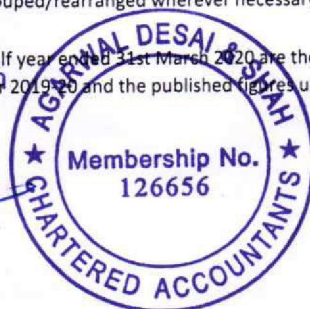
	Particulars	Year Ended on	
		31.03.2021	31.03.2020
		(Audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a)	Share Capital	1,748.49	1,748.49
b)	Reserves and Surplus	4,008.70	3,927.86
c)	Security Money received	99.75	99.75
	Sub-total of Shareholders' funds	5,856.94	5,776.10
2	Share Application Money pending Allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
a)	Long-term borrowings	333.54	28.68
b)	Defferedtax liabilities (net)	-	-
c)	Other long-term liabilities	-	8.06
d)	Long-term provisions	3.07	3.18
	Sub-total of Non-current Liabilities	336.61	39.92
5	Current Liabilities		
a)	Short-term borrowings	1,625.02	1,619.47
b)	Trade payables	1,546.00	674.20
c)	Other current liabilities	558.42	1,218.58
d)	Short term provisions	624.82	608.82
	Sub-total of Current Liabilities	4,354.26	4,121.07
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,547.81</b>	<b>9,937.09</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
a)	Fixed assets	1,164.15	1,327.14
b)	Goodwill on consolidation	-	-
c)	Non current investments	28.15	28.98
d)	Deffered tax assets (net)	358.95	342.10
e)	Long term loans and advances	60.22	21.10
f)	Other non current assets	34.72	69.45
	Sub total of Non current assets	1,646.20	1,788.78
2	Current assets		
a)	Current investments	-	-
b)	Inventories	243.87	987.07
c)	Unbilled Revenue	1,788.74	-
d)	Trade receivables	3,448.16	3,814.84
e)	Cash and cash equivalents	48.02	41.82
f)	Short term loans and advances	3,150.74	3,088.46
g)	Other current assets	222.09	216.12
	Sub total of Current assets	8,901.62	8,148.30
	<b>Total Assets</b>	<b>10,547.81</b>	<b>9,937.09</b>

## Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20<sup>th</sup> December, 2021
- The Company is engaged in the business of Background Screening and trading in CVD products. Therefore, Disclosure under As-17 (Segment Reporting) is required.
- Figures are regrouped/rearranged wherever necessary.

Figures of the half year ended 31st March 2020 are the balancing figures between audited figures in respect of financial year 2019-20 and the published figures upto the half year ended 30th September 2019

For Agarwal Desai and Shah  
Chartered Accountants  
Rishi Sekhri  
Partner  
Membership No: 126656



For CRP Risk Management Limited

Sayed Raza

Date:



## CRP Risk Management Limited

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## Statement of Audited Financial Results for the Year Ended on 31st March, 2021

Sr.No.	Particulars	Half Year Ended on			Year Ended on	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
I	Revenue from Operations	2,482.69	528.85	2,600.29	3,011.55	5,703.97
II	Other Income	177.93	100.28	89.53	278.21	172.47
III	<b>Total Income from Operations (I+II)</b>	<b>2,660.62</b>	<b>629.13</b>	<b>2,689.82</b>	<b>3,289.75</b>	<b>5,876.44</b>
IV	<b>Expenses</b>					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of Stock-in-trade	-	-	256.49	-	867.30
	Changes in inventories of finished goods,	743.20	-	764.97	743.20	871.08
	Employee benefits expense	39.91	40.44	34.14	80.34	153.49
	Finance Cost	125.67	96.10	115.39	221.77	218.96
	Depreciation and amortisation expense	81.18	81.81	84.48	163.00	195.18
	other expenses	1,420.91	580.55	3,328.45	2,001.46	5,058.67
	<b>Total Expenses</b>	<b>2,410.87</b>	<b>798.90</b>	<b>4,583.92</b>	<b>3,209.76</b>	<b>7,364.68</b>
V	<b>Profit before exceptional and extra ordinary items and tax (III-IV)</b>	<b>249.76</b>	<b>(169.77)</b>	<b>(1,894.10)</b>	<b>79.99</b>	<b>(1,488.24)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before extraordinary items &amp; Tax (V-VI)</b>	<b>249.76</b>	<b>(169.77)</b>	<b>(1,894.10)</b>	<b>79.99</b>	<b>(1,488.24)</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>249.76</b>	<b>(169.77)</b>	<b>(1,894.10)</b>	<b>79.99</b>	<b>(1,488.24)</b>
X	Tax Expenses	-	-	-	-	-
	(1) Current Tax	16.00	-	4.67	16.00	115.37
	(2) Deferred Tax	(8.34)	(8.51)	(494.71)	(16.85)	(503.11)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>242.09</b>	<b>(161.25)</b>	<b>(1,404.07)</b>	<b>80.84</b>	<b>(1,100.51)</b>
XII	Profit (Loss) form discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit (Loss) for the discontinuing operations (XII-XIII)	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>242.09</b>	<b>(161.25)</b>	<b>(1,404.07)</b>	<b>80.84</b>	<b>(1,100.51)</b>
XVI	<b>Earnings Per Equity Shares :-</b>					
	(1) Basic	1.38	(0.92)	(8.03)	0.46	(6.29)
	(2) Diluted	1.38	(0.92)	(8.03)	0.46	(6.29)
XVII	Paid-up equity share capital (face value of Rs.10/- each)	1,748.49	1,748.49	1,748.49	1,748.49	1,748.49
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,008.70	3,756.61	3,927.86	4,008.70	3,927.86





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Email Id: compliance@crp.co.in

Cash Flow Statement for 31st March, 2021

Particulars	Amount in Rs.	Amount in Rs.
	31st March, 2021	31st March, 2020
<b>A Cash Flow from Operating Activities</b>		
Profit before Profit and Loss account	79.99	(1,488.24)
<b>Adjustments for</b>		
Depreciation	163.00	195.18
Interest	221.77	218.96
Misc.Expenditure W/off	34.74	34.74
<b>Operating Income before working capital changes</b>	<b>499.49</b>	<b>(1,039.37)</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Debtors	366.68	(478.49)
Decrease/(Increase) in Inventories	(1,045.54)	1,584.43
Decrease/(Increase) in Loans & Advances	(107.37)	(509.18)
Increase/(decrease) in Sundry Creditors	871.80	608.44
Increase/(decrease) in Provisions	15.89	(128.31)
Increase/(decrease) in Other Liabilities	(668.21)	(29.85)
<b>Cash Generated from Operations</b>	<b>(67.26)</b>	<b>7.68</b>
Direct Taxes (Net)	16.00	178.60
<b>Net Cash Flow from Operating Activities</b>	<b>(83.26)</b>	<b>(170.92)</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets (Excluding Revaluation Reserves)	-	0.00
Sale of Fixed Assets		
Decrease /(Increase) in Investments	0.82	(1.18)
Increase in Capital Work-in-progress		
<b>Net Cash used from Investing Activities</b>	<b>0.82</b>	<b>(1.18)</b>
<b>C Cash Flow from Financing Activities</b>		
- Share Capital	-	-
- Share Premium	-	-
- Share Application money	-	99.75
Change in the Borrowings		
- Long Term	304.86	(5.81)
- Short Term	5.54	(21.56)
Interest Paid	(221.77)	(218.96)
<b>Net Cash Flow from Financing Activities</b>	<b>88.64</b>	<b>(146.58)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>6.20</b>	<b>(318.67)</b>
<b>Cash &amp; Cash Equivalents at Beginning of the Year</b>	<b>41.82</b>	<b>360.49</b>
<b>Cash &amp; Cash Equivalents at End of the Year</b>	<b>48.02</b>	<b>41.82</b>



For and on behalf of the Board of Directors  
CRP Risk Management Ltd.

Sayed Raza  
Managing Director  
DIN: 02497549  
Place :- Mumbai.  
Dated :- 17th December, 2021



**SEGMENT REPORTING**

Sr. No	Particulars	Half Year Ended		Year Ended	
		31.03.2021 (Audited) (Rs.in Lacs)	30.09.2020 (Unaudited) (Rs.in Lacs)	31.03.2021 (Audited) (Rs.in Lacs)	31.03.2020 (Audited) (Rs.in Lacs)
1	<b>Segment Revenue"</b>				
	a) Trading of CVD	795.43	-	795.43	960.81
	b) Service of Risk Management	1,687.27	528.85	2,216.12	4,743.17
	Total Revenue from operations	<b>2,482.69</b>	<b>528.85</b>	<b>3,011.55</b>	<b>5,703.97</b>
2	<b>Segment Results"</b>				
	Profit/(Loss) Before Tax & Interest from each Segment				
	a) Trading of CVD	52.23	-	52.23	91.83
	b) Service of Risk Management	117.67	(11.71)	105.96	96.56
	TOTAL	<b>169.89</b>	<b>(11.71)</b>	<b>158.18</b>	<b>188.39</b>
	Less :				
	Finance cost"	125.67	96.10	221.77	218.96
	Un-allocable Expenses net of Un-allocable Income"	(100.41)	(43.16)	(143.57)	1,457.68
	Total Profit /(loss) Before Tax	<b>144.64</b>	<b>(64.65)</b>	<b>79.99</b>	<b>(1,488.24)</b>
3	<b>Segment Assets</b>				
	a) Trading of CVD	2,901.70	3,597.31	2,901.70	3,891.94
	b) Service of Risk Management	5,499.99	3,812.22	5,499.99	3,863.33
	c) Un-allocable Assets	2,146.12	2,277.04	2,146.12	2,181.81
	Total Segment Assets	<b>10,547.81</b>	<b>9,686.57</b>	<b>10,547.81</b>	<b>9,937.09</b>
4*	<b>Segment Liabilities</b>				
	a) Trading of CVD	-	-	-	-
	b) Service of Risk Management	1,546.00	628.21	1,546.00	682.26
	c) Un-allocable Liabilities	3,144.87	3,338.40	3,144.87	3,478.73
	Total Segment Liabilities	<b>4,690.87</b>	<b>3,966.61</b>	<b>4,690.87</b>	<b>4,160.98</b>
5	<b>Capital Employed</b>				
	a) Trading of CVD	-	-	-	-
	b) Service of Risk Management	-	-	-	-
	c) Un-allocable	5,856.94	5,719.97	5,856.94	5,776.10
	Total Segment capital Employed	<b>5,856.94</b>	<b>5,719.97</b>	<b>5,856.94</b>	<b>5,776.10</b>

\* Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification

\*\* Figures of segment revenue and segment results reported under segment reporting as Sr. no 1 & 2 are not comparable with the unaudited financial results as the revenue of pre cast pipes has been shown under discontinuing operations.

